

RNS Number : 0438E  
GRIT Investment Trust PLC  
25 October 2022

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**GRIT Investment Trust PLC**

**("GRIT" or the "Company")**

**Conversion of Existing Convertible Loan Notes**

**Total Voting Rights**

**Conversion of Existing Convertible Loan Notes**

The GRIT Board announces that with the consent of the Company, an aggregate of £52,500 principal of Existing Convertible Loan Notes held by Malcolm Burne and Richard Lockwood, Directors of GRIT have been converted into 2,100,000 new ordinary shares (the "**Conversion Shares**") of 2.5p each in the Company at a conversion price of 2.5p per share. Of the total Conversion Shares, 1,040,279 new ordinary shares were issued to Malcolm Burne and 1,059,721 new ordinary shares were issued to Richard Lockwood.

**Applications for Admission of the Conversion Shares**

Applications have been made to the Financial Conduct Authority ("**FCA**") and the London Stock Exchange for the 2,100,000 Conversion Shares to be admitted to listing on the Official List (premium listing segment) and to trading on the London Stock Exchange's main market for listed securities ("**Admission**"). It is expected that Admission will become effective and trading in such Conversion Shares will commence at 8.00 a.m. on 28 October 2022.

**Total Voting Rights**

Following the issue of the 2,100,000 Conversion Shares, which on Admission will rank pari passu with the existing issued ordinary shares of 2.5p each in the Company ("**Ordinary Shares**") , the total number of Ordinary Shares in issue with voting rights in the Company will be 8,635,741. There are no Ordinary Shares held in treasury by the Company.

The above figure of 8,635,741 may therefore be used by shareholders as the denominator for the calculation by which they may determine if they are required to notify their interest in, or change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

For more information, please contact:-

**GRIT Investment Trust plc**

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The following information relating to the issue of the Conversion Shares to Malcolm Burne and Richard Lockwood has been filed with the FCA in accordance with Article 19(1) of UK MAR:-

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Malcolm Burne	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Director	
b)	Initial notification /Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	<b>GRIT Investment Trust PLC</b>	
b)	LEI	2138005OJKGWG3X4SY51	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 2.5 pence	
	Identification code	ISIN: GB00BL594W83	
b)	Nature of the transaction	Issue of 1,040,279 shares on conversion of aggregate £26,006.98 Convertible Loan Notes.	
c)	Price(s) and volume(s)	Price	No. of shares
		2.5 pence	1,040,279

d)	Aggregated information  - Aggregated volume  - Price	1,040,279  2.5 pence
e)	Date of the transaction	28 October 2022
f)	Place of the transaction	Outside a trading venue

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Richard Lockwood
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Director
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	<b>GRIT Investment Trust PLC</b>
b)	LEI	21380050JKGWG3X45Y51
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Ordinary shares of 2.5 pence

	Identification code	ISIN: GB00BL594W83	
b)	Nature of the transaction	Issue of 1,059,721 shares on conversion of aggregate £26,493.03 Convertible Loan Notes.	
c)	Price(s) and volume(s)	Price	No. of shares
		2.5 pence	1,059,721
d)	Aggregated information		
	- Aggregated volume	1,059,721	
	- Price	2.5 pence	
e)	Date of the transaction	28 October 2022	
f)	Place of the transaction	Outside a trading venue	

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